

Louisville Metro Parking Authority  
Statement of Net Position

	April 30, 2016	June 30, 2015
<b>ASSETS</b>		
Cash & Cash Equivalents	\$ 500.00	\$ 500.00
Accounts Receivable	1,193,034.13	724,161.69
Prepaid Expenses	<u>9,860.50</u>	<u>7,406.16</u>
Total Current Assets	1,203,394.63	732,067.85
<b>Restricted Assets:</b>		
Cash & Cash Equivalents	192,297.64	280,074.20
Investments, at fair value	<u>25,817,807.82</u>	<u>20,503,356.35</u>
Total Restricted Assets	26,010,105.46	20,783,430.55
Property and Equipment, Net	114,463,798.03	117,143,370.65
Note Receivable, Net of Discount	299,594.06	326,556.94
Deferred Asset EPP, net of Amort/Adv Debt Refund	<u>10,430,438.05</u>	<u>10,993,789.35</u>
Total Assets	<u><u>\$ 152,407,330.23</u></u>	<u><u>\$ 149,979,215.34</u></u>
<b>LIABILITIES</b>		
Accounts Payable	<u>\$ 552,060.62</u>	<u>\$ 755,203.06</u>
	552,060.62	827,807.06
<b>Current Liabilities (Payable from Restricted Assets):</b>		
Accrued Interest Payable	1,882,339.70	304,874.95
Curr port of 1st mort rev bd	1,084,940.00	4,154,940.00
Other accrued expenses	<u>410,353.90</u>	<u>537,151.29</u>
	3,377,633.60	4,996,966.24
Bond Premium, net of accumulated amortization	2,442,311.63	2,663,128.13
First Mortgage Revenue Bonds/Other LT Debt less current portion	<u>83,101,559.55</u>	<u>83,343,626.36</u>
Total Liabilities	89,473,565.40	91,831,527.79
<b>Deferred Inflows of Resources</b>		
Pension Invest Earnings	<u>181,034.16</u>	<u>181,034.16</u>
<b>Net Position</b>		
Prior Year Adjustments	(1,674,731.36)	(1,674,731.36)
Res 1st Mort. Rev Bd Indent.	21,119,265.53	21,119,265.53
Net Income	4,786,077.28	3,611,361.63
Unreserved, Undesignated	<u>38,522,119.22</u>	<u>34,910,757.59</u>
Total Net Position	<u><u>\$ 62,752,730.67</u></u>	<u><u>\$ 57,966,653.39</u></u>